



2021 Community Meeting

Financial Position and Budget Planning





Community at the Cross Roads

Strengths

Weaknesses

Opportunities

Threats



Community Strengths

- Location, Location, Location
- Strong volunteer base
- Influx of energy from young families moving in
- Debt free community



Community Weaknesses

- Small tax base
- Outdated infrastructure
- Past reliance on external sources of revenue
- Lack of business and industrial diversity



Community Opportunities

- Residential development to expand tax base
- Business opportunities in the downtown core
- Undeveloped industrial zoned properties



Community Threats

- Natural disasters
- Covid-19
- Inflation and economic stressors



Fund Accounting

- General Operations
- Water Operations
- Sewer Operations
- Reserves



General Fund

- Administration
- Public Works
- Waste Collection
- Streets and Roads
- Protective Services
- Recreation
- Emergency Operations
- Transportation



Water Fund

- Delivery
- Pipes
- Treatment Plant
- Pump houses
- Reservoirs
- Wells



Sewer Fund

- Collection
- Pipes
- Treatment Plant
- Lift Stations
- Treatment
- Disposal



Reserves aka. Restricted Assets

- Statutory Reserves – Perpetual Care Fund
- Restricted Reserves:
 - Community Works Fund – Gas Tax Fund
 - Transit Reserve
 - Equipment Reserves
 - Water Funds
 - Sewer Funds
 - Etc.
- Non-restricted Funds – Landfill Legacy Reserve



Community Financial Position

Historical Perspective

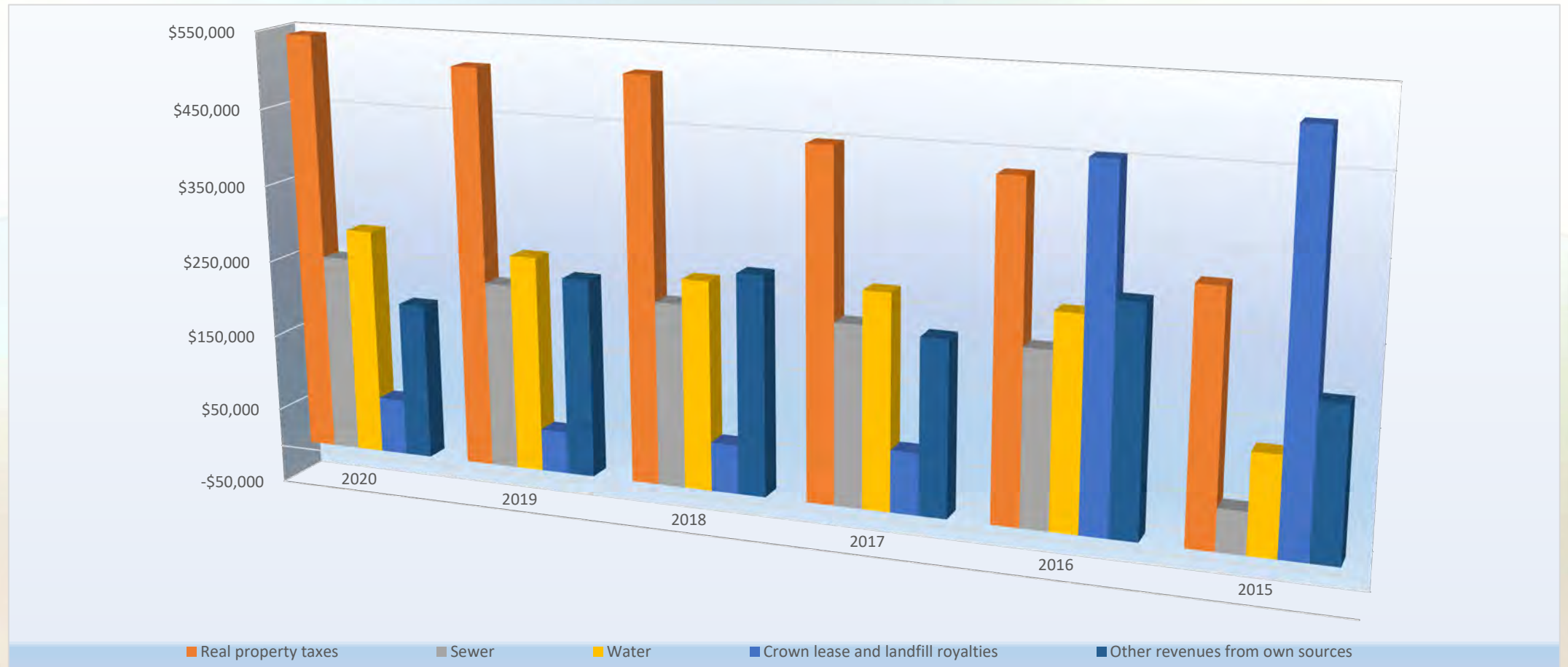


Revenues

- Municipal taxation
- Sales of services
- Licenses, Permits, Penalties
- External sources (i.e. Landfill royalties)
- Government grants



Revenues (less gov't grants)

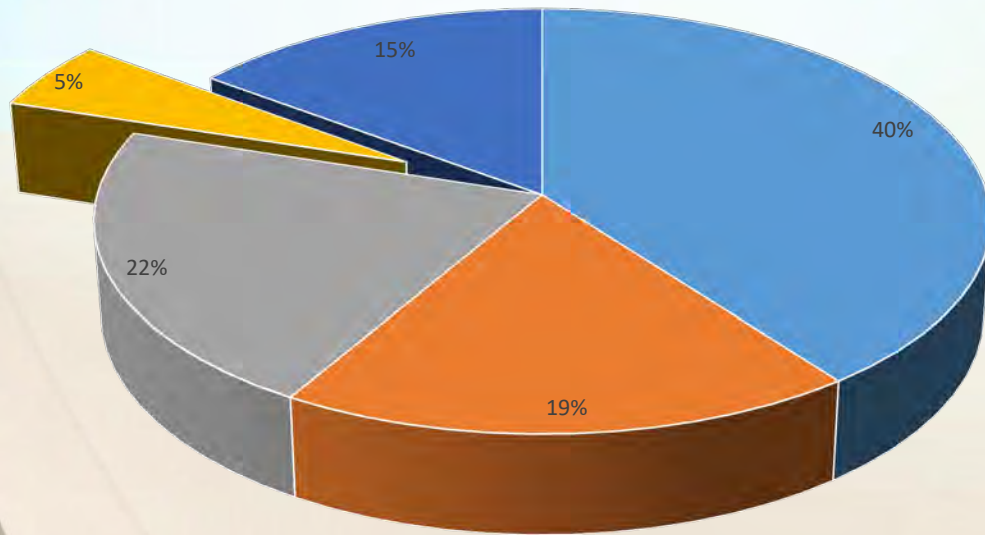


Year	2020	2019	2018	2017	2016	2015
Real property taxes	\$ 544,203	\$ 515,793	\$ 519,217	\$ 448,896	\$ 428,069	\$ 318,136
Sewer	255,493	240,391	236,895	232,490	224,393	53,983
Water	294,314	279,478	269,116	275,550	270,828	126,768
Crown lease and landfill royalties	72,534	54,493	63,078	79,553	455,108	508,904
Other revenues from own sources	202,118	256,364	282,523	225,208	290,957	194,158



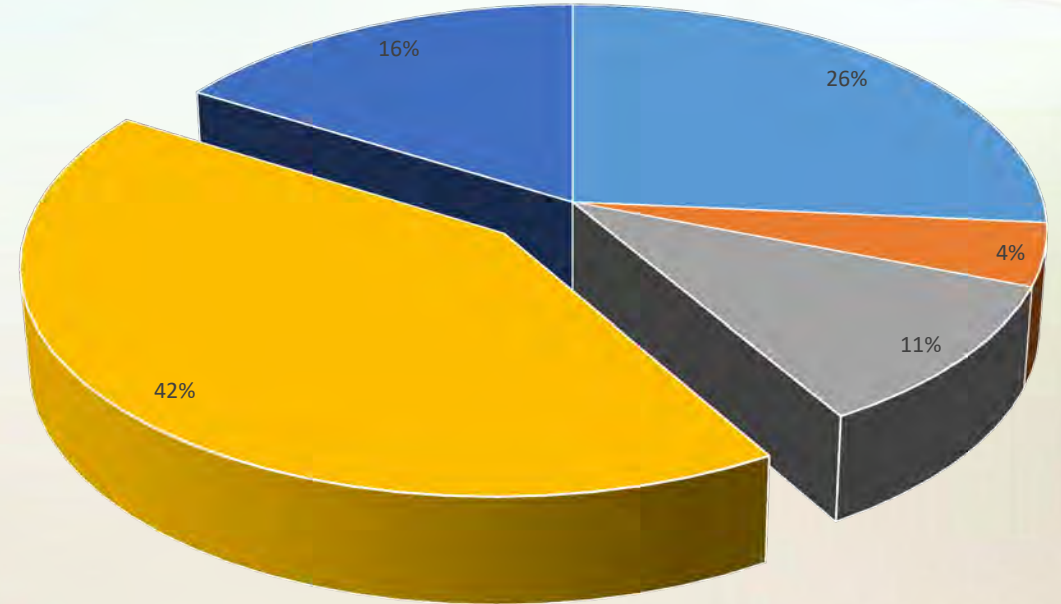
Revenue (cont.)

2020 Revenue Distribution



Real property taxes | Sewer | Water | Crown lease and landfill royalties | Other revenues from own sources

2015 Revenue Distribution



Real property taxes | Sewer | Water | Crown lease and landfill royalties | Other revenues from own sources

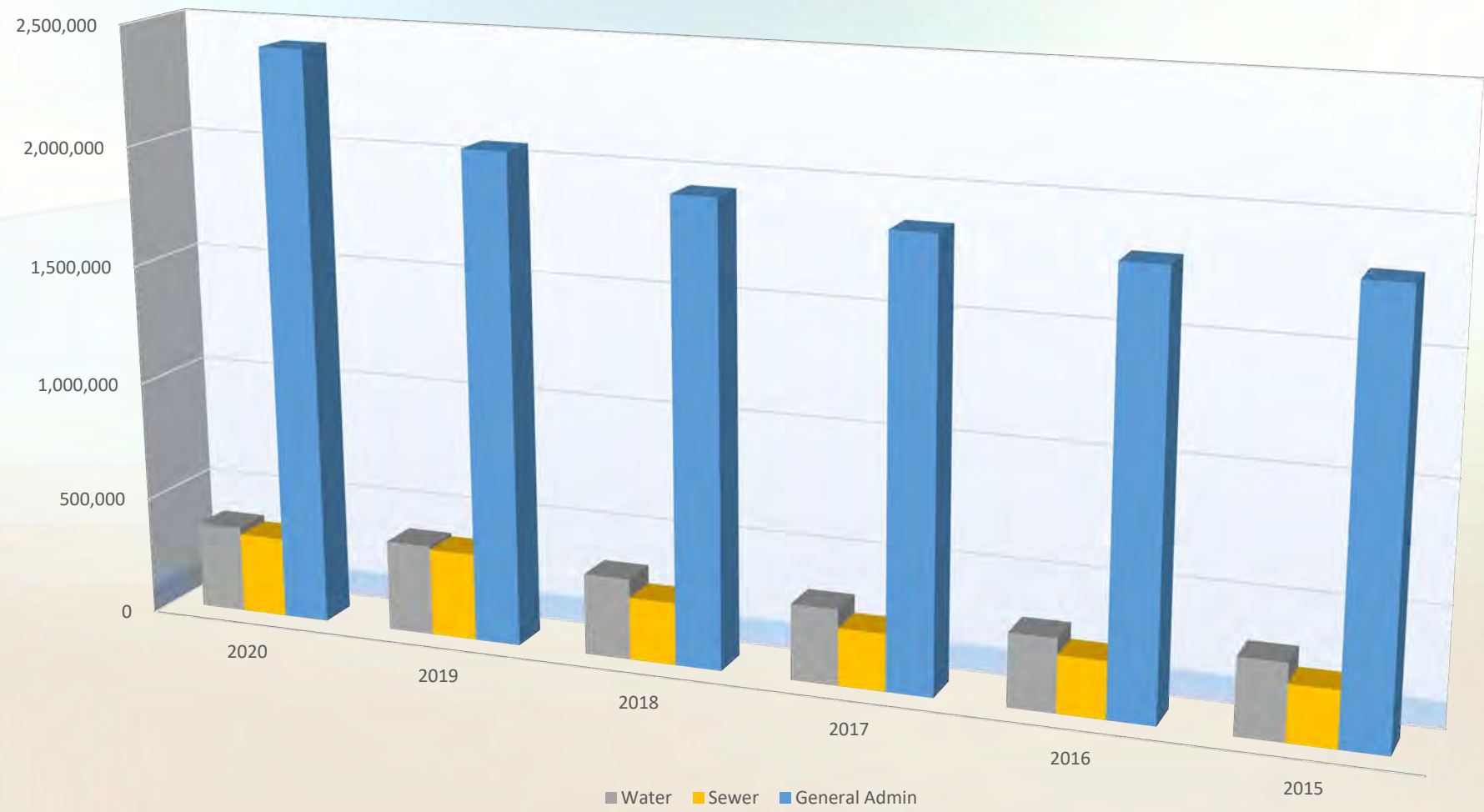


Expenditures

- Protective services
- Parks and Recreation
- Transportation
- Water and Sewer
- Capital Projects



Operating Expenditures (less TCA)

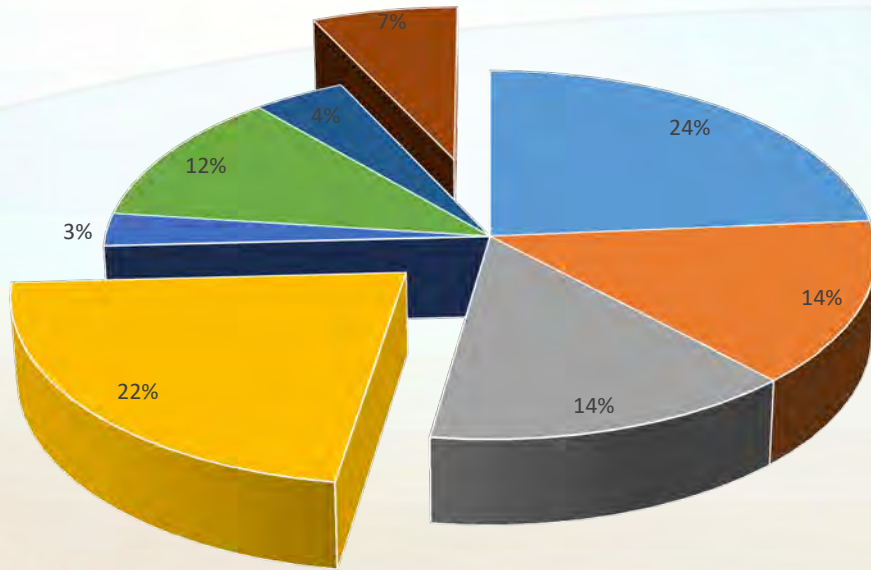


Year	2020	2019	2018	2017	2016	2015
General Admin	\$ 2,418,836	\$ 2,059,218	\$ 1,936,160	\$ 1,860,300	\$ 1,806,730	\$ 1,807,674
Water	367,240	384,372	343,549	321,492	310,450	322,374
Sewer	340,311	370,535	265,114	243,560	241,900	238,716



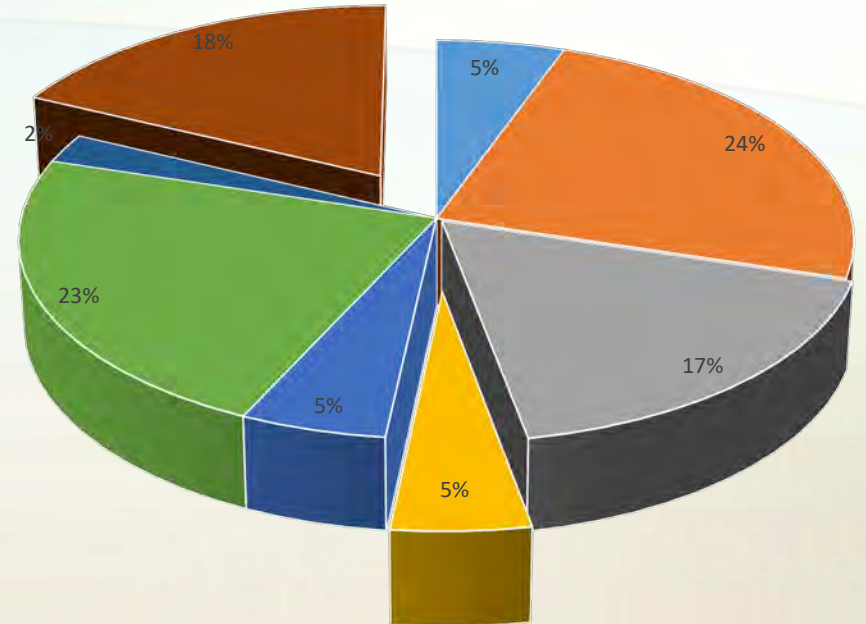
Operating Expenditures (cont.)

2020 Operational Expenditures



- Legislative
- Amortization
- Public works and common services
- Flood control and repairs
- Fire protection
- Waste collection and landfill
- Economic development
- Swimming pool and recreation

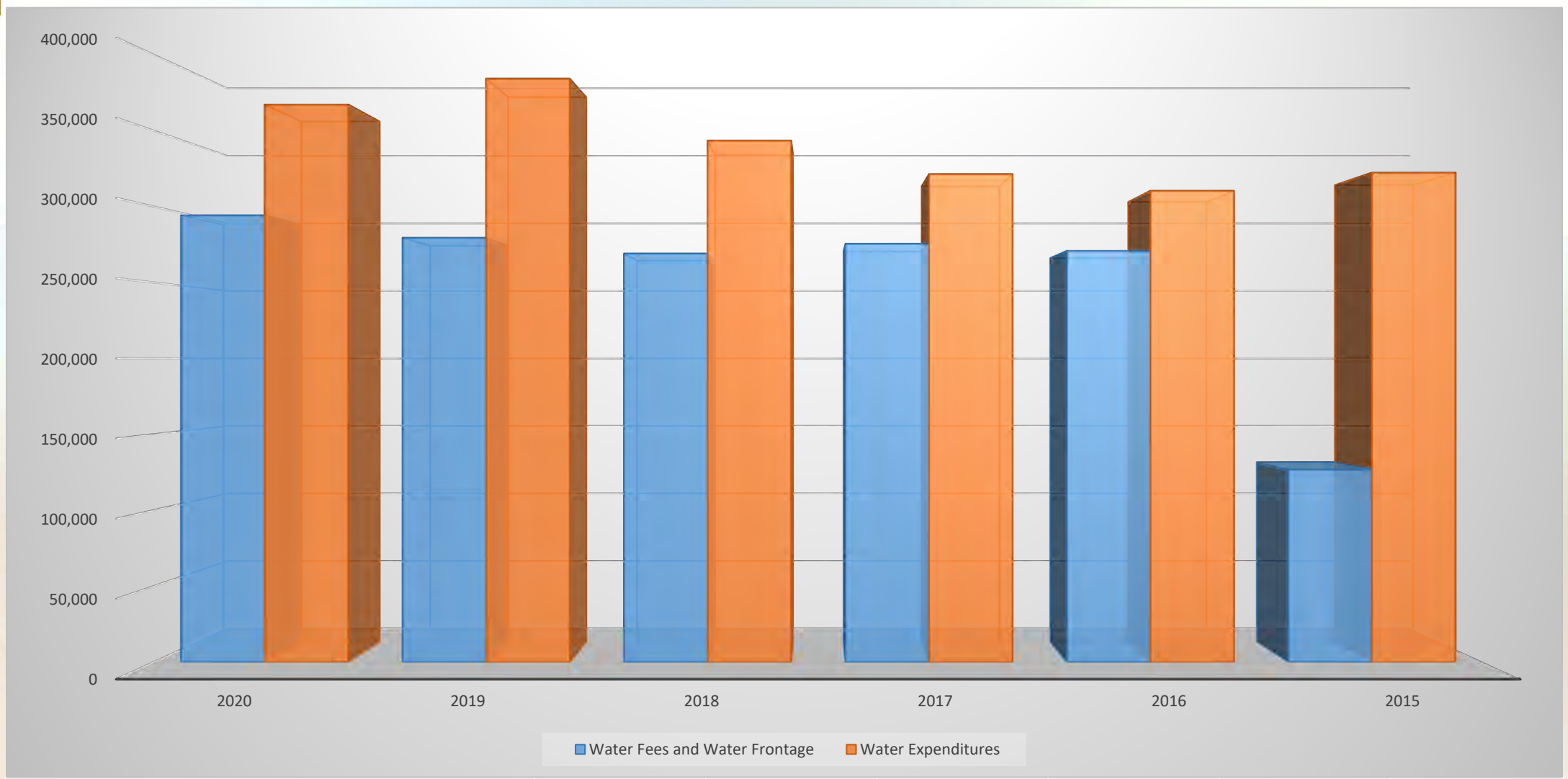
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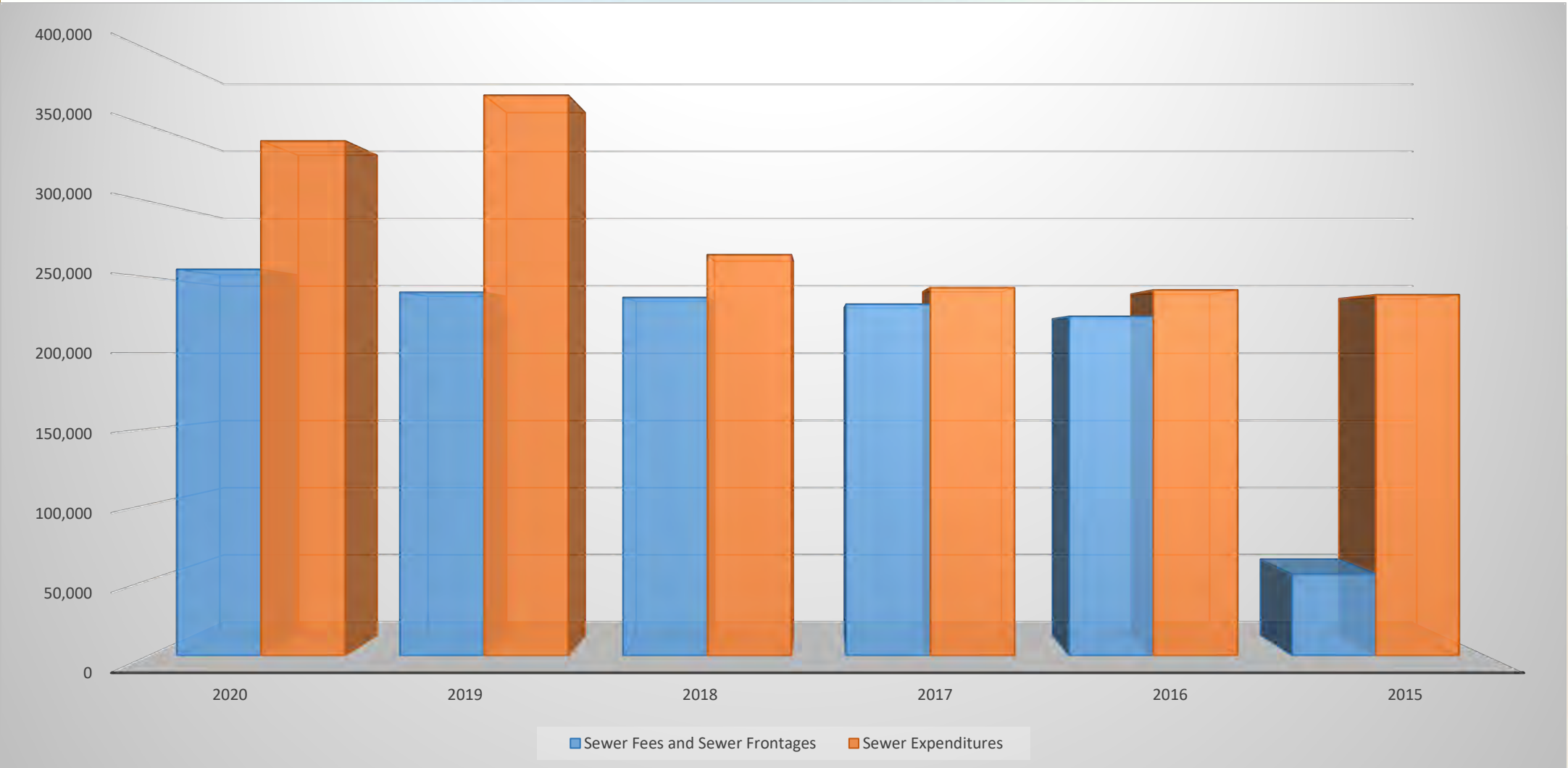
Water Operations



Water	2020	2019	2018	2017	2016	2015
Water Fees and Water Frontage	294,314	279,478	269,116	275,550	270,828	126,768
Water Expenditures	367,240	384,372	343,549	321,492	310,450	322,374



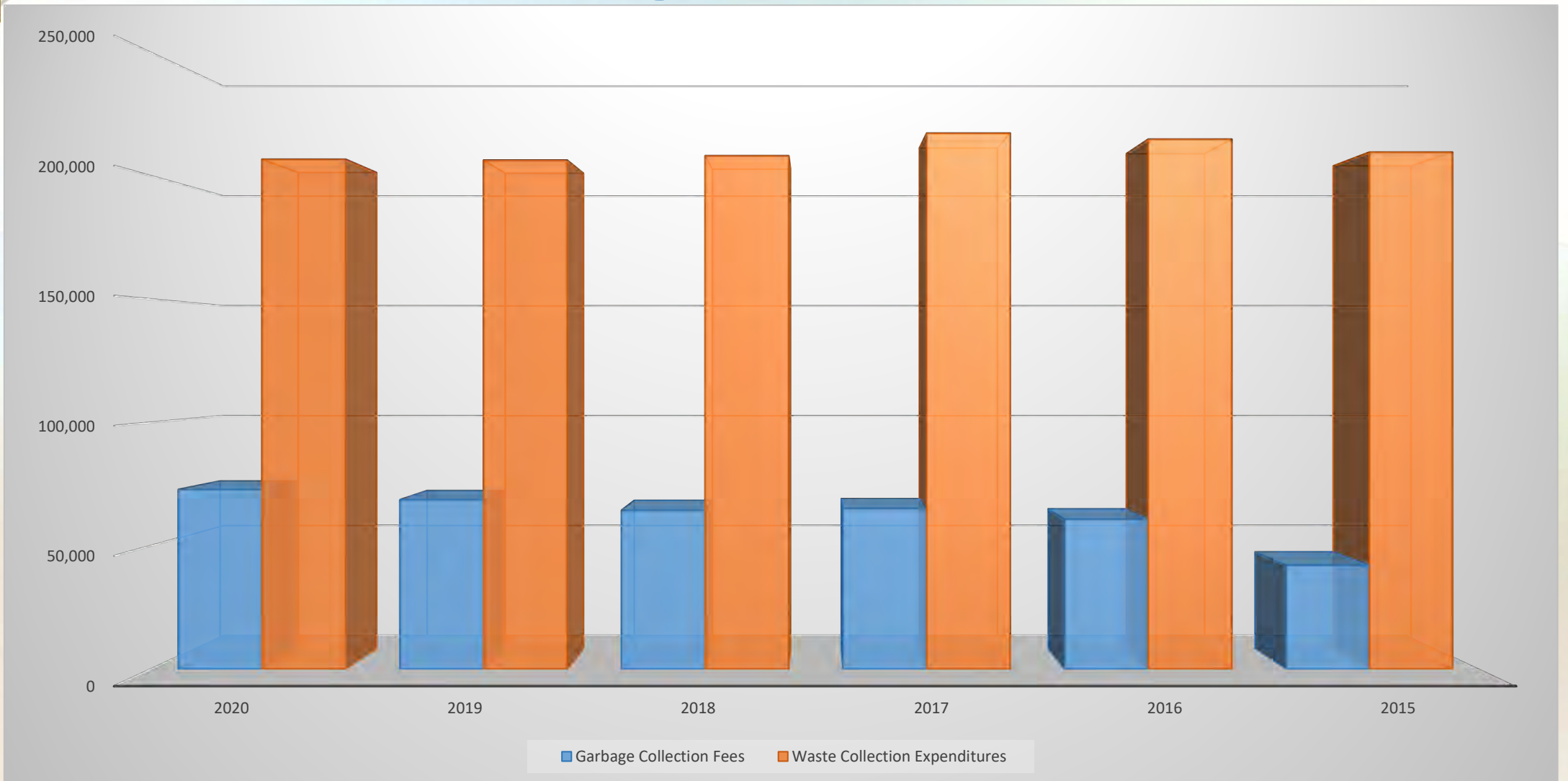
Sewer Operations



Sewer	2020	2019	2018	2017	2016	2015
Sewer Fees and Sewer Frontages	255,493	240,391	236,895	232,490	224,393	53,983
Sewer Expenditures	340,311	370,535	265,114	243,560	241,900	238,716



Garbage Operations



Waste collection	2020	2019	2018	2017	2016	2015
Garbage Collection Fees	72,823	68,636	64,372	65,110	60,747	42,084
Waste Collection Expenditures	206,793	206,449	208,239	217,409	214,947	209,676



2021-2025 Financial Plan



Constraints

- Utility prices (Hydro and Fortis) – up ca. 10%
- Insurance – up 27%
- Worker compensation – up 26%
- Equipment and supplies
- Fuel – up 20%
- Water consumption – up ca. 15%
- Environmental uncertainties – floods and wild fires
- Aged infrastructure requiring unexpected capital upgrades



Projects

- WWTP Upgrade
- Critical Infrastructure Project
- Asset Management Collaborative
- Flood Mitigation Planning
- Debris Flow Management
- Backup Well
- ETCHWY Bridge
- EV / Tesla Charging Stations
- Economic Development Action Plan
- 2020 Flood Recovery
- Intercommunity Bylaw Officer
- Sewer Centrifuge & UV System
- Natural Gas Generator for WTP



5 Year Financial Plan 2021 – 2025 Revenues

	Year 1	Year 2	Year 3	Year 4	Year 5
	2021	2022	2023	2024	2025
Revenues					
Property Taxes	622,829	747,395	762,343	838,577	922,434
Parcel Taxes	219,910	259,627	300,668	340,067	382,914
Fees and Charges					
Sales of Services	141,450	146,950	146,950	146,950	146,951
Other	12,000	12,000	12,000	12,000	12,000
User Fees	547,815	684,539	752,901	828,099	910,817
Other Revenues					
Interest	30,000	30,000	30,000	30,000	30,000
Grants / Other Gov'ts	5,890,721	1,331,802	1,231,539	1,236,350	1,231,273
Other	62,576	61,500	61,500	61,500	61,500
Transfer from Funds					
Reserve Funds	837,021	-	-	-	-
DCC	-	-	-	-	-
Transfer from Equity	585,000	595,000	595,000	595,000	595,001
Accumulated Surplus					
Total Revenues	8,949,322	3,868,813	3,892,900	4,088,543	4,292,890



5 Year Financial Plan

2021 – 2025 Expenditures

	Year 1	Year 2	Year 3	Year 4	Year 5
	2021	2022	2023	2024	2025
Expenses					
Capital Expenditures	5,426,547	175,000	140,000	150,000	112,000
Deficiency	-	-	-	-	-
Other Municipal Purposes					
General Municipal	2,437,063	2,482,660	2,501,436	2,530,592	2,558,334
Water	244,015	252,832	260,154	267,843	275,933
Sewer	256,697	263,570	259,972	266,659	273,662
Transfer to					
Reserve Funds	-	99,751	136,339	278,450	477,960
Amortization Expense	585,000	595,000	595,000	595,000	595,001
Accumulated Surplus					
Total Expenses	8,949,322	3,868,813	3,892,900	4,088,543	4,292,889



Taxes Payable

$\text{Tax Rate} \times \text{Assessed Value} / \$1,000$



Property Taxes

- **Municipal Levy – Village revenue**
- School and Policing Levies – Provincially administered levy
- TNRD Levy – Regionally administered levy
- Hospital Levy – Health Authority administered levy
- BCAA – British Columbia Assessment Authority
- MFA – Municipal Finance Authority
- **Water & Sewer Frontages - Village revenue (access to infrastructure)**



2020 PROPERTY TAX NOTICE



VILLAGE OF CACHE CREEK

P.O. BOX 7, 1389 QUARTZ ROAD
 CACHE CREEK, B.C. V0K 1H0
 PHONE (250) 457-6237

Roll: [REDACTED] Duplicate
 Civic Address: [REDACTED]
 Legal Desc: [REDACTED] Plan: [REDACTED] Lot: [REDACTED] Block: [REDACTED]
 DL#: [REDACTED]

Mortgage Code: [REDACTED]

[REDACTED]
 [REDACTED]
 [REDACTED]

A large group of taxpayers have chosen to forward this notice to the province.

DUE DATE
July 31, 2020

Penalties & Interest
 10% Penalty on current taxes
 unpaid after July 31, 2020.
 Interest on arrears and delinque
 calculated to July 31, 2020.

I & R Home Owner Grant Information
 If the property is your principal residence,
 you may qualify for the Home Owner
 Grant. Please read the back of this form,
 and if eligible, complete the application
 in the remittance portion.
 Payment should be made on either A, B
 or C depending on your grant claim. The
 Home Owner Grant application must be
 completed each year to receive the
 grant.

Payment Information
 Payment can be made by mail or in
 person at 1389 Quartz Road. If taxes
 are paid through your mortgage, the Home
 Owner Grant claim must still be signed
 and submitted to the Village Office.
 Payment and/or Grant Claim not received
 by the due date of July 31, 2020 are
 subject to a 10% penalty. Postmarks are
 not acceptable as the payment date.

Taxable Assessed Value	Class	Land	Improvements	
Hospital	01	23,200	112,000	
General	01	23,200	112,000	
School	01	23,200	112,000	
Tax Levies	Class	Taxable Value	Rate	Amount
SCHOOL LEVY- RESIDENTIAL	01	135,200	2.743700	370.95
POLICING LEVY - RESIDENTIAL	01	135,200	0.365900	49.47
BCAA-RESIDENTIAL	01	135,200	0.042600	5.76
HOSPITAL LEVY-RESIDENTIAL	01	135,200	0.426100	57.61
MFA-RESIDENTIAL	01	135,200	0.000200	0.03
MUNICIPAL LEVY-RESIDENTIAL	01	135,200	3.020500	408.37
TNRD-RESIDENTIAL	01	135,200	0.866100	117.10
Local Services Taxes - Bylaw				
SEWER FRONTAGE				110.00
WATER FRONTAGE				265.00
Total Current Taxes				1,384.29

A metal signpost stands against a clear blue sky. Two directional signs are attached to the post. The sign on the left is white with a black border and a black arrow pointing left, containing the word 'QUESTIONS' in bold black capital letters. The sign on the right is white with a black border and a black arrow pointing right, containing the word 'ANSWERS' in bold black capital letters.

QUESTIONS

ANSWERS